

MEETING NO. **4212**  
JOURNAL OF PROCEEDINGS  
BOARD OF TRUSTEES OF THE GENERAL RETIREMENT SYSTEM  
OF THE CITY OF DETROIT  
HELD **WEDNESDAY, JUNE 20, 2018**

10:00 A.M.

RETIREMENT SYSTEMS' CONFERENCE ROOM  
ALLY DETROIT CENTER, 500 WOODWARD; SUITE 3000  
DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

Wendell Anthony	Trustee
Scott Benson	Ex-Officio Trustee/City Council Member
Tasha L. Cowan	Trustee/Chair
Christa Mclellan	Ex-Officio Trustee/City Treasurer
John Naglick	Ex-Officio Trustee/Finance Director
Crystal Perkins	Trustee
June Nickleberry	Trustee/Vice-Chair
Thomas Sheehan	Trustee

TRUSTEES EXCUSED

Lori Cetlinski	Trustee
Kimberly Hall-Wagner	Trustee

TRUSTEES ABSENT

None

ALSO PRESENT

David Cetlinski	Executive Director
Gail A. Oxendine	Assistant Executive Director
Ryan Bigelow	Chief Investment Officer
Kevin Kenneally	Investment Officer
Michael VanOverbeke	General Counsel
TaKneisha Johnson	Administrative Assistant III

STAFF EXCUSED

None

CHAIRPERSON

**Tasha L. Cowan**

The Board's Administrative Assistant took a verbal Roll Call at 10:36 a.m. and Chairperson Cowan called the meeting to order.

**Present at Roll Call: Wendell Anthony, Scott Benson, Christa Mclellan, John Naglick, June Nickleberry, Crystal Perkins, Thomas Sheehan and Chairperson Cowan**

**Re: Legacy Plan Service Retirement(s)**

Motion By: Trustee Sheehan - Supported By: Trustee Perkins

**RESOLVED**, that the application(s) for retirement from the **COMPONENT II (LEGACY) PLAN** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Lewis Branham – Field Svcs Techn – Water & Sewerage
SERVICE CREDIT	06-06
EFFECTIVE DATE	05-31-18

NAME, TITLE, DEPARTMENT	Edno D. Casey – TEO - Transportation
SERVICE CREDIT	17-06
EFFECTIVE DATE	04-05-18

NAME, TITLE, DEPARTMENT	Michelle D. Duff – Sr. Development Spec – Planning & Development
SERVICE CREDIT	26-05
EFFECTIVE DATE	06-23-18

NAME, TITLE, DEPARTMENT	Jeanetta D. Futch – Customer Serv Rep III – Water & Sewerage
SERVICE CREDIT	24-11
EFFECTIVE DATE	07-03-18

NAME, TITLE, DEPARTMENT	Rita Jones – Procurement Specialist – Water & Sewerage
SERVICE CREDIT	25-02
EFFECTIVE DATE	06-22-18

**Re: Legacy Plan Service Retirement(s)-Continued**

Motion By: Trustee Sheehan - Supported By: Trustee Perkins

NAME, TITLE, DEPARTMENT	Claude E. White – Apparatus Emer Mech – General Services
SERVICE CREDIT	27-09
EFFECTIVE DATE	07-25-18

NAME, TITLE, DEPARTMENT	Archie Woods – Rec Ctr Supv – Gr II - Recreation
SERVICE CREDIT	27-00
EFFECTIVE DATE	06-19-18

Yeas: Anthony, Benson, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and  
Chairperson Cowan – 8

Nays: None

Motion By: Trustee Sheehan - Supported By: Trustee Perkins

**RESOLVED**, that the application(s) for retirement from the **COMPONENT I (HYBRID) PLAN** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Lewis Branham – Field Svcs Techn – Water & Sewage
SERVICE CREDIT	03-11
EFFECTIVE DATE	05-31-18

NAME, TITLE, DEPARTMENT	Edno D. Casey – TEO - Transportation
SERVICE CREDIT	03-09
EFFECTIVE DATE	05-01-18

NAME, TITLE, DEPARTMENT	Jeanetta D. Futch – Customer Serv Rep III – Water & Sewerage
SERVICE CREDIT	04-00
EFFECTIVE DATE	07-03-18

NAME, TITLE, DEPARTMENT	Rita Jones – Procurement Specialist – Water & Sewerage
SERVICE CREDIT	04-00
EFFECTIVE DATE	06-22-18

NAME, TITLE, DEPARTMENT	*Mowafak Tokatly – Inspector – Water & Sewerage
SERVICE CREDIT	03-08
EFFECTIVE DATE	03-10-18

NAME, TITLE, DEPARTMENT	Claude E. White – Apparatus Emer Mechn – General Services
SERVICE CREDIT	04-01
EFFECTIVE DATE	07-25-18

Yeas: Anthony, Benson, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and  
Chairperson Cowan – 8

Nays: None

**Re: Legacy Plan Vested Retirement(s)**

Motion By: Trustee Sheehan - Supported By: Trustee Perkins

**RESOLVED**, that the application(s) for **VESTED RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Albert Lee Brown – Draft Technician III - DPW
SERVICE CREDIT	24-01
EFFECTIVE DATE	06-01-18

NAME, TITLE, DEPARTMENT	Della M. Hamblin-Clark – Building Attendant A – General Services
SERVICE CREDIT	19-01
EFFECTIVE DATE	08-01-18

NAME, TITLE, DEPARTMENT	Dauphina R. Jackson – Adm Supv Lic & Perm – Building & Safety
SERVICE CREDIT	19-00
EFFECTIVE DATE	05-01-18

NAME, TITLE, DEPARTMENT	Rodney E. Knuckles – Sewage Plant Oper – Water & Sewerage
SERVICE CREDIT	11-03
EFFECTIVE DATE	08-01-18

NAME, TITLE, DEPARTMENT	Anthony Scaife – Special Proj Techn – Water & Sewerage
SERVICE CREDIT	17-10
EFFECTIVE DATE	06-01-18

NAME, TITLE, DEPARTMENT	Doreen D. Smith – Sr. Public Health Nurse - Health
SERVICE CREDIT	11-03
EFFECTIVE DATE	07-01-18

NAME, TITLE, DEPARTMENT	Curtis Staniel – Building Attendant A – Water & Sewerage
SERVICE CREDIT	18-06
EFFECTIVE DATE	07-01-18

**Re: Legacy Plan Vested Retirement(s)- Continued**

Motion By: Trustee Sheehan - Supported By: Trustee Perkins

NAME, TITLE, DEPARTMENT	Richard Wormack – Vehicle Operator I - DPW
SERVICE CREDIT	10-06
EFFECTIVE DATE	05-01-18

Yeas: Anthony, Benson, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and  
Chairperson Cowan – 8

Nays: None

**Re: Early Retirement(s)**

Motion By: Trustee Sheehan - Supported By: Trustee Perkins

**RESOLVED**, that the application(s) for **EARLY RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Sidney Gaut - Field Svcs Techn – Water & Sewerage
SERVICE CREDIT	25-02
EFFECTIVE DATE	07-10-18

Yeas: Anthony, Benson, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and  
Chairperson Cowan – 8

Nays: None

**Re: Change of Computation(s)**

Motion By: Trustee Sheehan - Supported By: Trustee Perkins

**RESOLVED**, that the application(s) for **CHANGE OF COMPUTATION** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Kimberly D. Harris – Emerg Serv Operator – Police (Civilian)
SERVICE CREDIT	24-08
EFFECTIVE DATE	02-26-18

Yeas: Anthony, Benson, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and  
Chairperson Cowan – 8

Nays: None

**Re: Auto II- Spouse**

Motion By: Trustee Sheehan - Supported By: Trustee Perkins

**RESOLVED**, that the application(s) for **AUTO II- Spouse** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Patricia Hughes – (Kenneth E. Hughes – Deceased) – Building Attendant A – Water & Sewerage
SERVICE CREDIT	18-06
EFFECTIVE DATE	04-30-18

Yeas: Anthony, Benson, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and Chairperson Cowan – 8

Nays: None

**RECEIPTS:** The Board received the following receipts for Acknowledgment:

<b>Cash Receipts</b>			HYBLIQRES			
RSCD-General			Start Date: 6/4/2018			
			End Date: 6/15/2018			
Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
6/5/2018	AR	Payment	000020	Employer Match January 1 to March 31, 2018 Water and Sewerage	R/C	347,049.49
6/8/2018	CA	Cash Entry	000991	Employee Pension Contributions 6/8/18	R/C	249,000.33
6/8/2018	CA	Cash Entry	000992	Employee Annuity After Tax Contributions	R/C	149,619.66
6/15/2018	CA	Cash Entry	001015	Employee Mandatory Pension Contributions 6/15/18	R/C	107,597.58
6/15/2018	CA	Cash Entry	001016	Employee Annuity After Tax Contributions 6/15/18	R/C	74,587.06
						<u>927,854.12</u>
<b>Cash Receipts</b>			LIQ RESERV			
RSCD-General			Start Date: 6/4/2018			
			End Date: 6/15/2018			
Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
6/6/2018	CA	Cash Entry		Loan Program Deduction 5/26/18	R/C	40,723.64
6/13/2018	CA	Cash Entry		Loan Program Deduction 6/1/18	R/C	35,300.68
						<u>76,024.32</u>
<b>Total Receipts</b>						<u>1,003,878.44</u>

**Re: Fees and Expenses**

Resolution Moved By: Trustee Sheehan- Supported By: Trustee Anthony

**WHEREAS**, the Board has been presented with the List of Disbursements for Board Approval which is referenced below requesting payment for Fees and Expenses, and

**WHEREAS**, the Board has been requested to approve payment of said Fees and Expenses; **THEREFORE BE IT**

**RESOLVED**, that subject to staff audit and approval of all Legal Fees by the Board's General Counsel, the Board **APPROVE** payment of the following Fees and Expenses:

Disbursements

Page: 1 of 2  
Date: 6/18/2018 7:20 AM

Account	Payment Method	Currency	
F ACCT PAY	ACH	US	
Vendor Name	Invoice Number	Invoice Description	Amount To Pay
500 WEBWARD LLC	55844	Rent - June 2018	24,365.03
8x8, INC.	2177541	Phone System Services	1,354.66
Banyan Realty Advisors, LLC	1Q18	Advisory Fees - 1st Qtr '18	18,566.95
CLARK HILL, PLC	782879	Onyx Capital Litigation for April 2018	3,437.61
CLARK HILL, PLC	782904	Chapter 9 Compliance & Implementation for April 2018	750.97
Cogent Communications, Inc.	060118	Internet Service	1,053.69
Crain Communications, Inc	I00134640	New Job Posting	657.00
Landmark Equity Partners XV, LP	062018	Capital Call	129,742.00
MACKAY SHIELDS LLC	23859	Management Fees 1st Qtr '18	38,469.83
RHUMBLINE ADVISERS	detgen2018Q1	Management Fees 1st Qtr '18	15,280.00
THE TOWNSEND GROUP	11724	Professional Services - May 2018	11,250.00
UHY Advisors MI, Inc.	1256464	Professional Accounting Services for May 2018	12,731.25
UHY Advisors MI, Inc.	1256940	Professional IT Services for May 2018	12,000.00
UHY Advisors MI, Inc.	1256944	Professional IT Services for May 2018	90,000.00
Cash Account/Payment Method Total:			14 Documents 359,658.99
F ACCT PAY	CHECK	US	
Vendor Name	Invoice Number	Invoice Description	Amount To Pay
CINTAS CORPORATION-300	300259228	Floor Mats	80.70
CREATIVE BREAKTHROUGHS INC	INV0024	Software Maintenance	11,650.00
GABRIEL, ROEDER, SMITH & CO	439077	Actuarial Services for May 2018	11,333.00
IRON MOUNTAIN	201623643	Storage CDs	751.95
Iron Mountain Records Management	ABUF840	Records Storage	2,534.45
METCOM	104004	Business Cards	90.49
NEOFUNDS BY NEOPOST	060318	Postage	35.64
OFFICE DEPOT	142609086001	Office Supplies	25.84
OFFICE DEPOT	997054854001	Office Supplies	14.97
PENSION REAL ESTATE ASSOCIATION	2018-1139 Dues	PREA 2018 Membership Dues	165.00
QUILL CORPORATION	7299522	Office Supplies	122.21



**Re: Fees and Expenses- Continued**

**Resolution Moved By: Trustee Sheehan- Supported By: Trustee Anthony**

F ACCT PAY	CHECK	US			
Vendor Name	Invoice Number	Invoice Description	Amount To Pay		
QUILL CORPORATION	7310714	Office Supplies	14.49		
QUILL CORPORATION	7367565	Office Supplies	15.44		
QUILL CORPORATION	7369624	Office Supplies	77.49		
QUILL CORPORATION	7559955	Office Supplies	80.34		
RACINE & ASSOCIATES	12328	DGRS v. Capazzoli - May 2018	25,587.34		
RACINE & ASSOCIATES	12330	DGRS v. Gracia - May 2018	22,492.93		
THOMAS SHEEHAN	052418	Trustee Parking	99.00		
THOMAS SHEEHAN	061418	Trustee Stipend	800.00		
VANOVERBEKE MICHAUD & TIMMONY, P.C.	022818	General Counsel Matters for December 2017	23,801.75		
VANOVERBEKE MICHAUD & TIMMONY, P.C.	030518	General Counsel Matters for January 2018	24,864.00		
VANOVERBEKE MICHAUD & TIMMONY, P.C.	030518.	General Counsel Matters for February 2018	24,826.00		
VANOVERBEKE MICHAUD & TIMMONY, P.C.	061318	General Counsel Matters for March 2018	24,926.00		
VANOVERBEKE MICHAUD & TIMMONY, P.C.	061318.	General Counsel Matters for April 2018	24,880.60		
VANOVERBEKE MICHAUD & TIMMONY, P.C.	061318..	General Counsel Matters for May 2018	24,826.00		
VERIZON WIRELESS	9807967029	Wireless Charges 4/26/18-5/25/18	362.56		
WELLS FARGO VENDOR FINANCIAL SVCS	100612446	Printer Maintenance	135.56		
WENDELL ANTHONY	061418	Trustee Stipend	800.00		
XEROX	093356760	Printer Maintenance	32.32		
<b>Cash Account/Payment Method Total:</b>		<b>29 Documents</b>	<b>225,426.07</b>		
F ACCT PAY	WIRE	US			
Vendor Name	Invoice Number	Invoice Description	Amount To Pay		
TGAM Churchill Middle Market Senior Loan Fund, LP	062218	Capital Call #4	3,263,120.46		
<b>Cash Account/Payment Method Total:</b>		<b>1 Documents</b>	<b>3,263,120.46</b>		

\* Payment amount is estimated based on the effective date 6/18/2018

Yeas: Anthony, Benson, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and  
Chairperson Cowan – 8

Nays: None

**Re: Refunds of Accumulated Contributions**

**Motion By: Trustee Sheehan - Supported By: Trustee Nickleberry**

**RESOLVED**, that the contributions to the Annuity Savings Fund by members of the General Retirement System, as set forth:

**List No. 7365 - \$267,619.55**

**List No. 7366 - \$40,892.31**

including interest, be **REFUNDED**, pending audit by the Retirement Systems' Accounting Staff.

Yeas: Anthony, Benson, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and  
Chairperson Cowan – 8

Nays: None

**Re: Employee Loan Program June 13, 2018**

Motion By: Trustee Sheehan - Supported By: Trustee Nickleberry

**RESOLVED**, that the disbursements for the Employee Loan Program by members of the General Retirement System, as set forth in the amount of: **\$68,236.00** including interest, be hereby **APPROVED**.

Yeas: Anthony, Benson, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and  
Chairperson Cowan – 8

Nays: None

**Re: Employee Loan Program June 20, 2018**

Motion By: Trustee Sheehan - Supported By: Trustee Nickleberry

**RESOLVED**, that the disbursements for the Employee Loan Program by members of the General Retirement System, as set forth in the amount of: **\$28,614.00** including interest, be hereby **APPROVED**.

Yeas: Anthony, Benson, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and  
Chairperson Cowan – 8

Nays: None

**Re: Minutes/Journal No. 4210 – (05/16/18)**

Motion By: Trustee Sheehan- Supported By: Trustee Nickleberry

**RESOLVED**, that the Minutes/Journal of Proceedings of the General Retirement System of the City of Detroit, of Meeting **No. 4210**, held on **May 16, 2018**, be hereby **APPROVED** as recorded and submitted.

Yeas: Anthony, Benson, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and  
Chairperson Cowan – 8

Nays: None

### **CHIEF INVESTMENT OFFICER'S REPORT**

Chief Investment Officer **Ryan Bigelow**, had no formal report, but discussed the following matters with the Board:

- May 2018 Black and Blue will be distributed at Trustee Sheehan's request

### **GENERAL COUNSEL'S REPORT**

General Counsel Michael VanOverbeke, in addition to his formal legal report discussed the following matters with the Board:

- **Harold Ashman- Request for Benefit Election Review**
- **Media Consultant Search**
  - General Counsel provided two revised proposals from the two finalists for the Board Media Consultant: Truscott Rossman and Mario Morrow and Associates. The Board engaged in discussion regarding the candidates.

**Motion by: Trustee Benson– Supported by Trustee Sheehan,** motion to authorize the engagement of Truscott Rossman as the Board's Media Consultant. The Motion passed by a unanimous vote.

- **General Counsel provided the following Domestic Relations Orders (DROS)/Eligible Domestic Relations Orders (EDROS) for review and approval:**
  - Melanie J. Green v. James J. Chiodini
  - Dwayne McClain v. Catherine McClain
  - Scherse Palm v. Cornelius Palm

**GENERAL COUNSEL'S REPORT- Continued**

**RE: Melanie J. Green v. James J. Chiodini**  
**Emmet County Circuit Court Case No. 13-104194-DO**

Motion By: Trustee Nickleberry    Supported By: Trustee Anthony

**WHEREAS**, the Board of Trustees is in receipt of an Eligible Domestic Relations Order ("EDRO"), dated December 7, 2017, wherein Melanie J. Green, the Alternate Payee, is awarded certain rights to the retirement allowance of James J. Chiodini, the Participant, and

**WHEREAS**, the Retirement System consists of both a defined benefit plan and a defined contribution (a/k/a the Annuity Savings Fund) plan, and

**WHEREAS**, pursuant to the EDRO, the Alternate Payee is entitled to a portion of both the Participant's defined benefit plan and defined contribution plan benefits payable from the Retirement System, and

**WHEREAS**, the payments from the plan to the Alternate Payee shall begin when the Participant commences benefits from the Retirement System, or upon the Alternate Payee's election, but no time before the Participant's earliest retirement eligibility, and

**WHEREAS**, the Board's policy is to require that the cost for the actuary's calculations are to be borne by the parties to the domestic relations proceedings and the parties' EDRO provides that the parties are to share these additional actuarial costs as follows: the Alternate Payee is responsible for \$260.00 and the Participant is responsible for \$540.00, and

**WHEREAS**, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as amended, therefore be it

**RESOLVED**, that the Board acknowledges receipt of said court order, will pay pension benefits consistent with said order upon application by the Participant or the Alternate Payee, and further

**RESOLVED**, that a copy of this resolution be immediately attached as the top sheet of the pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

**RESOLVED**, that copies of this resolution be sent to James J. Chiodini, the Participant; Melanie J. Green, the Alternate Payee; Kristi L. McGregor, Esq., attorney for the Alternate Payee; and the Board's Actuary.

Yeas: Anthony, Benson, Mclellan, Naglick, Nickleberry, Perkins, Sheehan  
and Chairperson Cowan – 8

Nays: None

**GENERAL COUNSEL'S REPORT- Continued**

**RE: Dwayne McClain v. Catherine McClain**  
**Wayne County Circuit Court Case No. 14-101625-DM**

Motion By: Trustee Nickleberry   Supported By: Trustee Anthony

**WHEREAS**, the Board of Trustees is in receipt of an Eligible Domestic Relations Order ("EDRO"), dated January 29, 2018, wherein Catherine McClain, the Alternate Payee, is awarded certain rights to the retirement allowance of Dwayne McClain, the Participant, and

**WHEREAS**, the Retirement System consists of both a defined benefit plan and a defined contribution (a/k/a the Annuity Savings Fund) plan, and

**WHEREAS**, pursuant to the EDRO, the Alternate Payee is entitled to a portion of both the Participant's defined benefit plan and defined contribution plan benefits payable from the Retirement System, and

**WHEREAS**, the payments from the plan to the Alternate Payee shall begin when the Participant commences benefits from the Retirement System, or upon the Alternate Payee's election, but no time before the Participant's earliest retirement eligibility, and

**WHEREAS**, the Board's policy is to require that the cost for the actuary's calculations are to be borne by the parties to the domestic relations proceedings and the parties' EDRO provides that the parties are to equally share responsibility for any and all additional costs for actuarial services, and

**WHEREAS**, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as amended, therefore be it

**RESOLVED**, that the Board acknowledges receipt of said court order, will pay pension benefits consistent with said order upon application by the Participant or the Alternate Payee, and further

**RESOLVED**, that a copy of this resolution be immediately attached as the top sheet of the pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

**RESOLVED**, that copies of this resolution be sent to Dwayne McClain, the Participant; Catherine McClain, the Alternate Payee; and the Board's Actuary.

Yeas: Anthony, Benson, Mclellan, Naglick, Nickleberry, Perkins, Sheehan  
and Chairperson Cowan – 8

Nays: None

**GENERAL COUNSEL'S REPORT- Continued**

**RE: Schrese Palm v. Cornelius Palm**  
**Wayne County Circuit Court Case No. 13-102603-DO**

Motion By: Trustee Nickleberry    Supported By: Trustee Anthony

**WHEREAS**, the Board of Trustees is in receipt of an Eligible Domestic Relations Order ("EDRO"), dated May 22, 2018, wherein Schrese Palm, the Alternate Payee, is awarded certain rights to the retirement allowance of Cornelius Palm, the Participant, and

**WHEREAS**, the Retirement System consists of both a defined benefit plan and a defined contribution (a/k/a the Annuity Savings Fund) plan, and

**WHEREAS**, pursuant to the EDRO, the Alternate Payee is only entitled to a portion of the Participant's defined benefit plan benefits payable from the Retirement System, and

**WHEREAS**, the payments from the plan to the Alternate Payee shall begin when the Participant commences benefits from the Retirement System, or upon the Alternate Payee's election, but no time before the Participant's earliest retirement eligibility, and

**WHEREAS**, the Board's policy is to require that the cost for the actuary's calculations are to be borne by the parties to the domestic relations proceedings and the parties' EDRO provides that the parties are to share responsibility for any and all additional costs for actuarial services, and that the Alternate Payee's share of such costs shall be in proportion to her share of the Participant's retirement benefit awarded to her under the EDRO, and

**WHEREAS**, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as amended, therefore be it

**RESOLVED**, that the Board acknowledges receipt of said court order, will pay pension benefits consistent with said order upon application by the Participant or the Alternate Payee, and further

**RESOLVED**, that a copy of this resolution be immediately attached as the top sheet of the pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

**RESOLVED**, that copies of this resolution be sent to Cornelius Palm, the Participant; Schrese Palm, the Alternate Payee; David Caplan, Esq., attorney for the Alternate Payee; and the Board's Actuary.

Yeas: Anthony, Benson, Mclellan, Naglick, Nickleberry, Perkins, Sheehan  
and Chairperson Cowan – 8

Nays: None

**GENERAL COUNSEL'S REPORT- Continued**

- **Gateway Marketplace discussion**
  - The Board of Trustees authorized General Counsel to perform a search for special legal counsel.
  - The Board of Trustees collectively direct that a letter be sent to request an appearance before this body no later than August 2018 and that Lou Vogt provide a report detailing the current financial standing of real estate from March 2018 through current.

**Motion by: Trustee Benson– Supported by Trustee Naglick,** motion to authorize General Counsel to conduct a search for outside Special Legal Counsel in the area of commercial lending and litigation whom will be available to the Board should the Board need to retain such Counsel. The Motion passed by a unanimous vote.

**Re: Entering into Closed Session**

Resolution Moved By: Trustee Sheehan – Supported By: Trustee Anthony

**WHEREAS**, the Retirement System is subject to the limitation of the Open Meetings Act (“OMA”) being MCL 15.261 et seq. and has adopted a resolution on October 24, 2012 relative thereto; **THEREFORE BE IT**

**RESOLVED**, that the Board enter into Closed Session to discuss litigation strategy regarding various litigation matters.

A Roll Call Vote was taken as follows:

Yeas: Anthony, Benson, Mclellan, Naglick, Nickleberry, Perkins, Sheehan  
and Chairperson Cowan – 8

Nays: None

The Board entered into **Closed Session** at 11:45 a.m.

➤ ***Trustee Christa Mclellan excused herself from the Boardroom at 11:59 a.m.***

**Re: Open Session**

Motion By: Trustee Anthony – Supported By: Trustee Perkins

**RESOLVED**, that the Board come out of Closed Session.

Yeas: Anthony, Benson, Naglick, Nickleberry, Perkins, Sheehan and Chairperson Cowan – 7

Nays: None

The Board returned to **Open Session** at 11:59 a.m.

**Motion by: Trustee Anthony– Supported by Trustee Sheehan,** motion to acknowledge receipt of the (LOI) or Letter of Intent with respect to the Book Cadillac dated June 18, 2018 authorizing execution by the Board's Chairperson on behalf of the General City Board of Trustees. The Motion passed by a unanimous vote.

**Re: Annual Re-examinations**

**Motion By: Trustee Sheehan – Supported By: Trustee Perkins**

**RESOLVED**, that in accordance with the recommendation of the Disability Review Panel and the Medical Director, the following be CONTINUED on the Disability/Non-Duty Disability Retirement Payroll with an examination in one year:

**Jeanette Jackson  
Cortez McCruter**

Yeas: Anthony, Benson, Naglick, Nickleberry, Perkins, Sheehan and Chairperson Cowan – 7

Nays: None

➤ ***Trustee Christa Mclellan returned to the Boardroom at 12:04 p.m.***

***Note: The next Board meeting will meet on Tuesday July 3<sup>rd</sup>, 2018 instead of Wednesday as Wednesday July 4<sup>th</sup> is the holiday.***



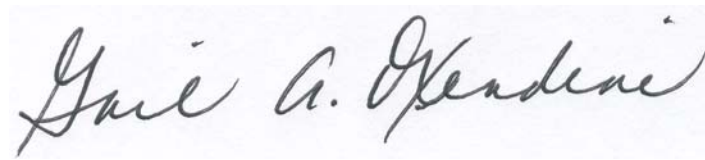
**NEW BUSINESS/OLD BUSINESS**

- Trustee Naglick provided an update on the City of Detroit Retiree Protection Fund Investment Advisory Committee
- State withholding corrections for General City Retirees will be made by 7/1/2018. If they aren't made by that time, an explanation will be included on the August 1<sup>st</sup>, 2018 pay stub.

**ADJOURNMENT**

There being no further business before the Board, **Chairperson Cowan** adjourned the meeting at 12:20 p.m. The Board's next meeting is scheduled for **Tuesday, July 3rd, 2018**, at 10:00 a.m. in the Retirement Systems' Conference Room, 500 Woodward Avenue Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,

A handwritten signature in cursive script, reading "Gail A. Oxendine", written in dark ink on a light-colored background.

GAIL A. OXENDINE, ASSISTANT EXECUTIVE DIRECTOR